Seylan Retail Online Banking - Loan Against Fixed Deposit

User Guide

What is a Loan Against Fixed Deposit?

Seylan Loan Against a Fixed Deposit is a type of secured loan where you can pledge your fixed deposit as security as obtain a loan in return. The loan amount depends on the value of your fixed deposit and can go up to 90% of the deposit amount.

For branch-opened 1-month Fixed Deposits, the maximum loan amount is 75% of the deposit value.

How to Obtain a Loan Against a Fixed Deposit

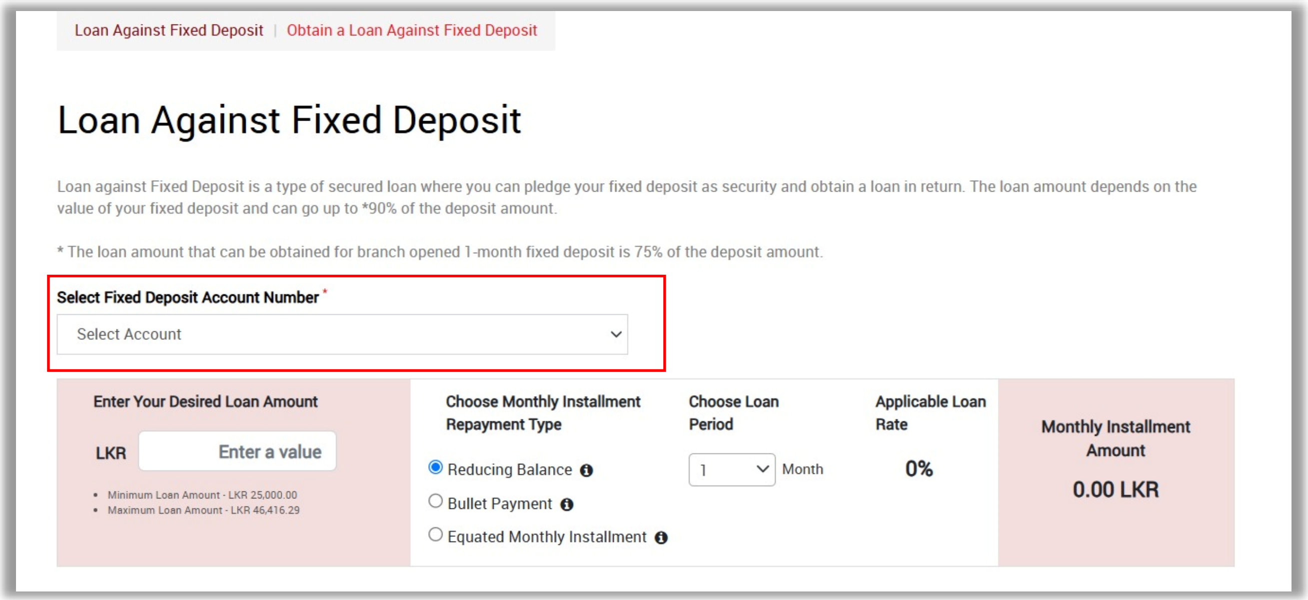
You can apply for a Loan Against a Fixed Deposit through Seylan Retail Online Banking via any of the following paths:

1. Accounts → Balance Inquiry → Fixed Deposits → Obtain a Loan
2. Navigation Pane → Loan Against Fixed Deposit → Obtain a Loan Against Fixed Deposit

Step 1: Log in to your Seylan Online Banking using your credentials.

Step 2: Select **Loan Against Fixed Deposit** from the Navigation Pane then click on **Obtain a Loan Against Fixed Deposit** and select the Fixed Deposit from the dropdown list.

Alternatively, select "Obtain a Loan" from the Fixed Deposit listed under **Navigation pane → Accounts → Balance Inquiry → Fixed Deposits. (Title View/ Grid View)**



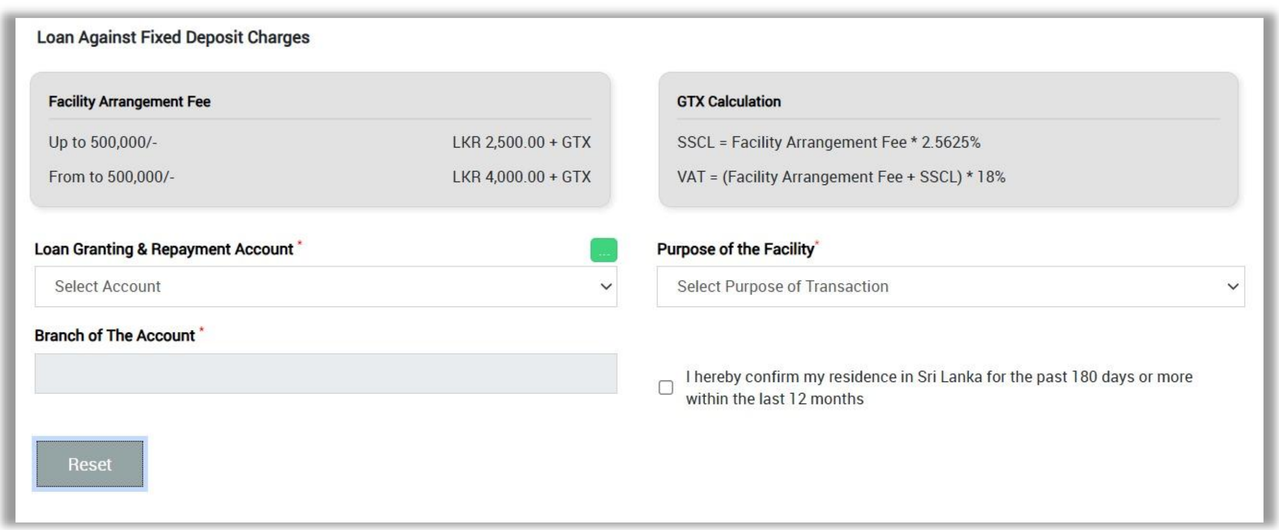
Step 3: Enter/Select the:

- Desired Loan Amount
- Monthly Installment Type
- Loan Period

In the relevant fields.

***The desired loan amount must be greater than the Minimum Loan Amount and less than the Maximum Loan Amount displayed on screen.**

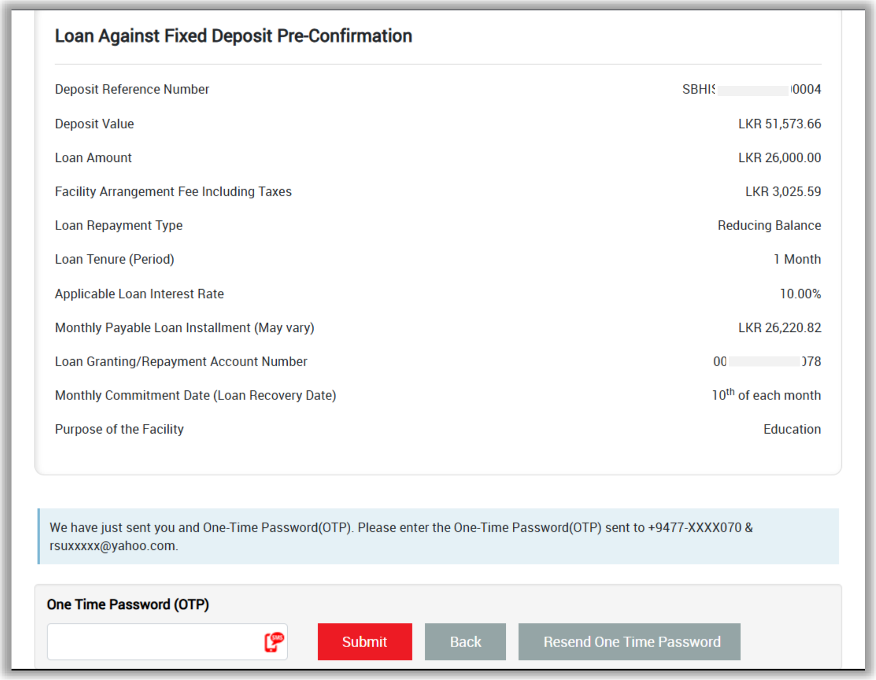
Step 4: Select the Loan Granting & Repayment Account and Purpose of the Facility from the dropdown.



Step 5:

- Tick the checkbox confirming "I hereby confirm my residence in Sri Lanka for the past 180 days or more within the last 12months", then click Proceed.
- If you want to modify the details, Click **Reset** and modify the details. Then proceed.

Step 6: Review the details on the Pre-confirmation Page and enter the OTP sent to your registered mobile number and email address to confirm the transaction.



Loan Against Fixed Deposit Pre-Confirmation

Deposit Reference Number	SBHI 0004
Deposit Value	LKR 51,573.66
Loan Amount	LKR 26,000.00
Facility Arrangement Fee Including Taxes	LKR 3,025.59
Loan Repayment Type	Reducing Balance
Loan Tenure (Period)	1 Month
Applicable Loan Interest Rate	10.00%
Monthly Payable Loan Installment (May vary)	LKR 26,220.82
Loan Granting/Repayment Account Number	00)78
Monthly Commitment Date (Loan Recovery Date)	10th of each month
Purpose of the Facility	Education

We have just sent you and One-Time Password(OTP). Please enter the One-Time Password(OTP) sent to +9477-XXXX070 & rsuxxxxx@yahoo.com.

One Time Password (OTP)

Submit Back Resend One Time Password

Step 7: Read the CAC form and tick the checkbox next to "I Agree" to accept the Terms & Conditions. You can download the CAC form as a PDF for your records if required. After agreeing to the CAC form and Terms & Conditions, click on **"Proceed"** to continue.

Step 8: Read the Offer Letter and tick the checkbox next to "I Agree" to accept the Terms & Conditions. You can download the Offer Letter as a PDF if required. Then click on **"Proceed".**

- The CAC/ Offer Letter will also be sent to your registered email address

Step 9: After clicking on **"Proceed"**, you will be redirected to the Loan Confirmation page, and the loan amount will be credited to your selected account. If required you can view and download your loan details from this interface.

Viewing Loan Against Fixed Deposit History

You can view your Loan Against Fixed Deposit history through **Loan Against Fixed Deposit → Loan Against Fixed Deposit History**

From this interface, you can:

- View all your loans obtained against Fixed Deposits.
- View detailed loan information.
- Filter records by Created Date or Status.
- Search by Loan Reference ID.

Important

- Ensure your registered mobile number and email address are up to date to receive OTPs and notifications.